



PRESS RELEASE

Amsterdam, 6 October 2021

EGM Arcona Property Fund N.V. votes in favour of share buyback

Arcona Property Fund N.V., the listed fund that invests in commercial real estate in Central Europe, held yesterday an Extraordinary General Meeting of Shareholders (EGM). The shareholders present voted in favour of the repurchase of the Fund's own shares.

In order to be able to buy back the shares, the management is continuing its controlled programme to sell real estate in Slovakia, Bulgaria and Ukraine. The proceeds will primarily be used to repay short-term loans amounting to EUR 5 million. Subsequently, the purchase of shares can be started. The management expects the share buyback to be completed by the end of 2022.

Further details on the share repurchase programme will be announced at a later date.

The presentation of the meeting is available on the website of Arcona Property Fund N.V.

PRESS RELEASE ENDS

Arcona Property Fund N.V. invests in commercial property in Central Europe. Shares in the Fund (ISIN-code NL0006311706) are tradeable daily via Euronext Amsterdam and the Prague Stock Exchange as a closed-end investment fund.

For more information:
Arcona Capital Fund Management B.V.
Tel: 0031 - 20 – 820 4 720
E-mail: info@arconacapital.com
www.arconapropertyfund.nl